Unit 4

## Chapter 16

Sections 1

## Identify and/or Explain

- 1. Fiscal year
- 2. Article I, Section 8, Clause 1
- 3. Article I, Section 9, Clause 4
- 4. Direct tax
- 5. Indirect tax
- 6. Apportioned tax
- 7. 16<sup>th</sup> Amendment
- 8. Uniform
- 9. McCulloch v. Maryland
- 10. Progressive tax
- 11. Individual income tax
- 12. Exemption
- 13. Deductions
- 14. Tax return
- 15. Withholding
- 16. Corporate income tax
- 17. Social Security
- 18. Medicare
- 19. Unemployment compensation
- 20. Payroll taxes
- 21. Regressive tax
- 22. Excise tax
- 23. Estate tax
- 24. Gift tax
- 25. Custom duty